PROPERTY AND FACILITIES COMMITTEE 6 FEBRUARY 4-5, 2015

Contact: Jean Friedrich

<u>UNIVERSITY OF NORTHERN IOWA –</u> PROPOSED DEMOLITION OF 1233 WEST 22nd STREET, CEDAR FALLS

<u>Action Requested</u>: Consider recommending to the Board approval of the demolition of the house and garage at 1233 West 22nd Street in Cedar Falls, Iowa.

Executive Summary: In May 1991, the Board of Regents approved, at a price of \$39,500, the University of Northern Iowa's purchase of the property at 1233 West 22nd Street for future University development. The property, located north of the Multimodal Transportation Center on the northeast corner of the intersection of Campus Street and West 22nd Street, consists of a house (now vacant) and garage (see Attachment A for location).

Since the house needs significant repairs to make it a viable rental property, the University requests approval to demolish the house and garage and return the property to green space until needed for future development.

The estimated cost of the demolition of \$34,000 would be funded from Rental Property income. The demolition includes razing and removal of the house, garage, walks and foundations, along with grading, backfilling, and disconnecting utilities.

Approval of the demolition is requested in accordance with Iowa Code <u>Iowa Code</u> §262.11 and the Board's <u>Policy Manual</u> Chapter 9.02, which requires the Board to approve the disposal of buildings with an estimated value of \$10,000 or more.

